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April 15, 2008

## NORONT ANNOUNCES EXERCISE OF WARRANTS

TORONTO, ONTARIO (April 15, 2008) - Noront Resources Ltd. ("Noront") (TSX: NOT) is pleased to announce that further to its March 12, 2008 press release announcing acceleration of the expiry to April 10, 2008 of its common share purchase warrants (the "Warrants") issued pursuant to a private placement completed on February 6, 2008, 2,490,001 Warrants have been exercised for aggregate gross proceeds of \$12,450,005. At the close of business on April 10, 2008, all Warrants had either been exercised or had expired. The common shares issued upon exercise of the Warrants are subject to a hold period which expires on June 7, 2008.

Noront is a junior resource company listed on Tier 2 of the TSX Venture Exchange, with 128,557,083 common shares issued and outstanding.

*Investors are invited to visit the Noront Resources Ltd.'s IR Hub at [www.agoracom.com/IR/Noront](http://www.agoracom.com/IR/Noront) where they can post questions and receive answers or review questions and answers already posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to [NOT@agoracom.com](mailto:NOT@agoracom.com) where they can also request to be added to the investor e-mail list to receive all future press releases and updates in real time.*

*For further information, please contact Richard Nemis at (416)864-1456, or visit [www.norontresources.com](http://www.norontresources.com)*

ON BEHALF OF THE BOARD OF DIRECTORS:

"R. Nemis"

President and Chief Executive Officer

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.