<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes (000)</th>
<th>Cr₂O₃ (%)</th>
<th>Cr:Fe</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>9.29</td>
<td>37.44</td>
<td>2.00</td>
</tr>
<tr>
<td>Indicated</td>
<td>11.17</td>
<td>34.36</td>
<td>1.95</td>
</tr>
<tr>
<td>Measured &amp; Indicated</td>
<td>20.46</td>
<td>35.76</td>
<td>1.97</td>
</tr>
<tr>
<td>Inferred</td>
<td>23.48</td>
<td>33.14</td>
<td>1.97</td>
</tr>
</tbody>
</table>

* Resources are based on a 30% Cr₂O₃ cut-off grade.


Mineral resources that are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing or other relevant issues.