

EAGLE'S EYE

A news update from Noront Resources about development in the Ring of Fire

McFaulds No.8 : Noront's Newest Exploration Discovery

 We recently completed our first drill program on the McFaulds property we acquired from Cliffs in 2015.

It had previously been explored by others between 2002 and 2011. We were looking for copper and zinc-rich mineralization associated with volcanic rocks in the area known as VMS deposits (volcanogenic massive sulfide). Finding new resources around the McFaulds area could lead to more exploration work in the Ring of Fire.

We planned a small three-hole drill program around McFauld's No.3 which is a known VMS deposit. While the first two holes did not produce a significant result, the third hole intersected 18 meters of copper-zinc mineralization, including



Matt taking a photo of core from Mcfaulds

9 meters returning 2.0% copper, 3.6% zinc and minor amounts of silver. This is a very significant discovery located well-below the McFaulds No.3 deposit, which could represent a potential new zone of mineralization. We named this discovery McFaulds No.8 (not very original, we know!). In addition, geophysical surveys

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Ministers stand on the Eagle's Nest deposit which reaches depths of 1,600 metres.

Ministers Visit to Esker Camp

 In early October, Marten Falls, Webequie and Noront co-hosted a site visit to Esker Camp for MPPs who represent key portfolios related to mining and indigenous relations: Minister Michael Gravelle, Minister David Zimmer and Minister Bill Mauro.

Chief Bruce Achneepineskum and Chief Cornelius Wabasse welcomed the Ministers upon arrival, representing the traditional landholders of the area.

The purpose of the visit was to provide a glimpse of what the future of the Ring of Fire would look like, showcasing the on-going cooperation between industry and the communities. The visitors saw the close collaboration between workers on the site including that over half of the employees are local First Nation men and women. Understanding and respecting each other's culture and working in harmony with the environment was emphasized at a welcoming ceremony performed by elder Roy Spence.

The tour included a visit to the core shack where the group viewed a sample from our most recent McFaulds discovery, followed by a helicopter flight over Eagle's Nest, Black Thor and McFaulds Lake. A highlight of the visit was when the group stood on top of Eagle's Nest, with the deposit reaching to depths of 1,600 metres directly beneath them. Another highlight was the opportunity for Esker employees to meet with the Chiefs prior to the arrival of the Ministers where they shared what it was like for them to work at a remote exploration camp.

Noront intends to build mines in a manner that is inclusive, respectful and in harmony with the local surroundings. We want to see that benefits from our activities contribute to the well-being and prosperity of the local communities. Tours like this one help emphasize and illustrate that we are well on our way to achieving this goal.

Employee Profile



NAME:
Glenn Nolan

COMMUNITY:
Missanabie Cree First Nation

JOB POSITION:
Vice President, Government Affairs

How did you get into the mining industry?

I started as a summer student at Caland Ore in 1976 where I had an opportunity to try out a lot of different jobs—including maintenance (which required me to clean many toilets, day after day).

That experience taught me that working in a mine wasn't for me, so I tried exploration work. and I loved it. Being in the bush, doing soil sampling, diamond drilling, geophysics and walking traverses offered me the best of all possible worlds. And I got to travel to remote regions of Canada, meet new people, make good money and have fun.

You were Chief of Missanabie Cree First Nation. How did this effect your work?

When I was elected Chief in 2001, I acted as an advisor to other Indigenous communities looking to participate in the mining industry. I helped them gain information to aid in their discussions with exploration and mining companies.

I also helped companies build relationships and engage with communities in a respectful, responsible manner so that everyone could benefit as a project developed.

What is your role at Noront?

I have moved from community relations into the role of Vice President, Government Affairs. While I am still involved in the discussions with communities, I spend most of my time having ongoing and in-depth discussions with all levels of government regarding

topics related to our Ring of Fire project.

It is interesting how one's life work changes through the years. While I continue to work in the industry, I would have never considered that I would be doing this type of work in mining.

How has the industry changed over the years?

Mining has changed significantly since my first day as a summer student at an open pit iron mine. It is now one of the safest industries in Canada with a record for environmental protection that is considered by many to be the best in the world. More importantly, the mining industry is taking the lead in all efforts to engage, consult and partner with Indigenous communities at every stage of project development.

I have been involved in this industry for over 40 years. I am proud to see how it has evolved to become a leader in many areas including social, environmental and health and safety. I truly believe that communities willing to participate in the industry will see the benefits as their members find well-paying jobs, training, business development and ongoing support for a variety of community based programs and activities.

Summer Exploration at McFaulds Lake

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conducted in August and September highlighted a second target located between McFaulds No.3 and No.1. This looks like it may be another new VMS discovery once drilled. We plan to continue exploring the McFaulds property this fall in the hope of finding additional copper-zinc resources which could possibly become another mine for the Ring of Fire. Stay tuned!

Indspire Your Future: What's Next for YOU?



Planning your future can be tough. You have to figure out what you want to do, which school is right for you and how to pay for your education. At Noront, we know this can be frustrating and we want to help.

Since 2014, we have awarded over \$140,000 to post secondary students who are heading to university, college, technical or apprenticeship programs through a partnership with Indspire's Building Brighter Futures: Bursaries, Scholarships, and Awards. Our funding has benefited students in a wide variety of programs including nursing, social work, science, visual arts, computer science, culinary management, paralegal and mental health. We support education right up to PhD level programs.

Craig Waboose from Eabametoong First Nation is an Indspire past award recipient who now works at Toronto City Hall. We are extremely proud of all he has accomplished.

Craig received the Noront Resources Aboriginal Award in Memory of Paul Semple, named for our Chief Operating Officer who passed away suddenly in 2015. This award gives preference to students from the Matawa communities, Attawapiskat and Mishkeegogamang as well as graduates of the Ring of Fire Aboriginal Training Alliance (RoFATA).

What is an award? It is a combination of a scholarship, which is given out based on academic merit and a bursary, which is based on financial need.

Upcoming application deadlines are November 1, 2017, February 1, 2018 and August 1, 2018.