NORONT

PFIC Annual Information Statement

(1) This Information Statement applies to Noront Resources Ltd. (the "Company") for the taxable year beginning January 1, 2019 and ending December 31, 2019:

(2) Each person who owned or was treated under U.S. Internal Revenue Code Section 1298 (a) as owning Ordinary Shares of the Company during the year ended December 31, 2019, a "Shareholder", has the following pro-rata share of ordinary earnings and net capital gain of the Company for the taxable year end specified in paragraph (1):

Ordinary Earnings:	None per share
Net Capital Gain:	None per share

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each Shareholder during the taxable year specified in paragraph (1) is as follows:

Cash:	None per share
Fair Market Value of Property:	None per share

(4) The Company will permit each Shareholder to inspect the permanent books of account, records, and such other documents as may be maintained by that are necessary to establish that the Company's ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder's pro-rata share thereof.

Date: April 13, 2020

By: Greg Rieveley
Title: Chief Financial Officer

Additional Information:

Name of PFIC:	Noront Resources Ltd.
Mailing Address of PFIC:	501-212 King Street West Toronto, ON, Canada, M5H 1K5
Tax ID Number:	N/A
Country of Incorporation:	Canada
Year of Incorporation:	1980